

Minutes of the 08-03-21 St. Jerome Finance Council Meeting

Council Members: (* denotes attendee)		
Fr. Rojin *	Jerry Holdridge *	Joe Licek *
Dan Loch, Secretary, Parish Trustee	Judd Mellott	Alex Sgoutas *
Howard Stecker, Parish Trustee *	Bill Sweeney, Chairperson *	Dominic Vento *
John Wagner *		
Agenda:		
<ul style="list-style-type: none"> o Review final year end statements for FY20 o Review draft annual letter to parishioners and associated financial statements o Review pending high priority projects 		
Notes:		
<ul style="list-style-type: none"> o Meeting held online. o Materials were sent out in advance for pre-review. o FY20 Year End financial statements approved. Thanks again to Marie and Howard! o Reviewed annual letter drafted by Howard and Fr. Rojin. Comments included: <ul style="list-style-type: none"> - Level of detail, clarity, and tone of the letter. It was a challenging year and we have emerged in a very good financial position based on extreme cost management and wonderful parishioner support. - Financial detail reviewed and discussed in terms the report standing on its own in an understandable format. The detail requires mixing operational financial information with strategic restricted funding from We Stand With Christ. - Letter to be delivered on the web and via email. No printing to save cost. - Loan forgiveness still not processed, but confidence is very high. - New diocese accountability and transparency requirements were also discussed. - Final letter to be reviewed and approved by the council via email. o Key projects discussed included the parking lot, window trim, and a decision on the oil contract for the coming year. With guidance from the diocese, we will continue to keep our projects in "patch" mode and avoid any major long term overhauls. 		
Future Meetings: Tuesdays at 7pm in the Office Resource Room or Online (unless noted)		
<ul style="list-style-type: none"> o October meeting to review 1Q results and projects to be completed in FY21. Howard to suggest a date based on the ability of financial reports. Likely, October 18th. 		