

Minutes of the 01-26-21 St. Jerome Finance Council Meeting

Council Members: (* denotes attendee)		
Fr. Rojin *	Jerry Holdridge	John Kuczo
Joe Licek *	Dan Loch, Secretary, Parish Trustee *	Judd Mellott
Alex Sgoutas *	Howard Stecker, Parish Trustee *	Bill Sweeney, Chairperson *
Dominic Vento *	John Wagner *	
Agenda:		
<ul style="list-style-type: none"> o Review 2Q financial statements o Status of prior PPP/EIDL and any opportunity/need for the new PPP o Discuss 3Q/2H outlook o We Stand With Christ 		
Notes:		
<ul style="list-style-type: none"> o Meeting held online o Financial statements and detailed reports were provided in advance. Howard gave an overview and with no major issues, invited members to email Marie with any questions and requests for additional detail. We closed 2Q in good standing. Between the wonderful response of our parishioners and Fr. Rojin's fiscally conservative approach, our parish is in a solid position as we head into the 2H. We continue to focus on staying cash flow positive. The 2Q results were accepted by the council. o The raffle was extremely successful and very important to our current financial stability. o The PPP and EIDL status from the CARES act will be settled in the 3Q per the government timeline. o The 3Q/2H projections show a tightening of the overall financial position, but without any major concerns. The committee agreed to free up \$10k for overdue maintenance items and resolution of a recent insurance review. 15 items, but nothing major. Alex and the Building & Grounds sub committee will put together the costs and oversee the work. At this point, it does not appear that we will need or qualify for the new PPP. It is also anticipated that the YMCA will use the school again this summer. o We Stand With Christ was discussed. The parish continues to receive the restricted funds in anticipation of a formal plan for the new chapel. Required building code and/or HVAC updates will need to be included in this plan. There is a target for the We Stand With Christ committee to be formed and meet by April, before the next Finance Council meeting. There was discussion about the vision for the chapel meeting the needs of our future parishioners and making sure we get adequate input from the full demographics of our parish community. The plan will require approval from the diocese. 		
Future Meetings: Tuesdays at 7pm in the Office Resource Room or Online		
<ul style="list-style-type: none"> April 19 or 26 (tbd) June 1 depending on the timing of submitting the next fiscal year budget to the diocese (tbd) July 27 or August 3 to close out the fiscal year and prepare for the new fiscal year (tbd) 		