

Minutes of the 10-20-20 St. Jerome Finance Council Meeting

Council Members: (* denotes attendee)			
Fr. Rojin *	Jerry Holdridge *	John Kuczo	
Joe Licek *	Dan Loch, Secretary, Parish Trustee *	Judd Mellott	
Alex Sgoutas *	Howard Stecker, Parish Trustee *	Bill Sweeney, Chairperson *	
Dominic Vento *	John Wagner *		
Agenda:			
Parish update (Fr. Rojin) Review 1Q financial statements and outlook for 2Q and FY (All) Review Pastor's Letter and Annual Report for 2019-2020 (All) We Stand With Christ update (Fr. Rojin) Pastoral Council update (Dan)			
Notes:			
<ul style="list-style-type: none"> o Meeting held online o Numerous financial statements and detailed reports were provided in advance. Great work by Howard and Marie. Once again, accolades from every council member. Howard responded to questions and the 1Q statements gave the group confidence in our ability to know exactly where the parish stands during this difficult period. We have entered 2Q in good standing. The plan for the rest of the year is to carefully monitor expenditures and stay cash flow positive. We are blessed with the response of parishioners continuing to support the parish. o While we can't hold the raffle in our traditional format, the raffle has been a key part of our positive financial position for years. This year, raffle tickets will be mailed to parishioners in order to facilitate participation. o The PPP and EIDL status from the CARES act was properly utilized and the parish will be submitting the forms required to receive PPP loan forgiveness and EIDL repayment. o The Pastor's Letter and Annual Report was approved with only minor changes. It is a very detailed letter this year, but deemed appropriate given the extraordinary situation with the challenges of the pandemic. There was discussion regarding how much financial detail to include in addition to the letter. Publishing multiple financial statements with no context or explanation was viewed as being open to misinterpretation about the state of the parish finances. For example, the buildings are a significant asset, but they don't contribute to the cash flow needs of the parish. It was decided to be consistent with the financial statement of prior years. Parishioners are able to get more detail if desired. o We Stand With Christ was discussed. A parishioner will be announced to lead a team to further define the chapel project, any required site facilities needs, and how to bring the chapel to fruition. o It was noted that the Annual Catholic Appeal is currently about 70% of goal, which is consistent with other parishes. o Dan provided an update from the recent Pastoral Council meeting. 			
Future Meetings: Tuesdays at 7pm in the Office Resource Room or Online			
January 19 (tentative) April 13 (tentative) June 1 (tentative)			