



St. Jerome Church

23 Half Mile Road
Norwalk, CT 06851
203-847-5349

October 24, 2018

Dear St. Jerome Parishioner:

It is time for the annual parish financial report from the Finance Council and me. Thanks to your great generosity, for the fiscal year which ended June 30, 2018, we were in the black by \$3,900.00. We accomplished this despite a continuing decrease in Offertory giving and the postponement of the parish raffle, from which we hoped to receive \$28,000, until the 2018-2019 fiscal year. Two things made a difference. First, we were over budget by \$66,000.00 in gifts and bequests. Second, we came in at \$20,000.00 under budget on expenses.

In all my years here, our problem has always been cash flow. We don't take in enough each week to pay our bills. We catch up when people make a capital improvement offering with the envelope contained in this report. We catch up again at Christmas and then get ahead with a large grant that usually comes in late in December. Despite another boost at Easter, by June we have again fallen behind and the parish cash raffle pulls us out. It is a financial roller coaster! This year we got two large gifts in July and now the raffle has come to the rescue in September.

Last year we surfaced the parking lot for \$20,000 and did necessary repairs on the rectory. This year we have to do a new sound system that will be very expensive.

So, here is the plan! Starting in November, the Diocese will begin a major capital campaign of which half the proceeds will go to the parish. Almost immediately we will make an initial down payment on the sound system taken from savings and any capital improvement donation you make in response to this report.

We are not looking for large gifts, just ones in the \$25 to \$100 range. We already have received one \$10,000 gift for the sound system. Later this year we will be asking for large five-year pledges, which will pay off the rest of the sound bill and make it possible for us to create a beautiful Eucharistic Prayer / Daily Mass / Adoration Chapel using two classrooms at the rectory end of the school. This chapel will save us the weekday heating and cooling costs of the large, main church and may likely be our Deanery's designated adoration site. If you can make a gift to the sound system down payment, we would be most grateful.

Meanwhile, anyone is welcome to take a closer look at our finances. You can speak to anyone on the Finance Council or make an appointment with me. We are also looking for new members of the Finance Council, which meets five times a year to review the parish's financial situation. Thank you for your on-going support and know you are always in my prayers.

Gratefully,

Fr. Dave

Fr. David Blanchfield, Pastor

July 1, 2017 to June 30, 2018 St. Jerome Parish Financial Statement

INCOME	
Offertory Collections:	
Sunday	\$477,867.84
Holy Days	\$29,721.00
Annual	\$7,305.00
Miscellaneous Offertory	\$14,713.50
Fundraisers:	
Raffle	\$0.00
Other Fundraisers & Events	\$22,577.00
Bulletin Revenue	\$3,000.00
Interest	\$21.20
Religious Education Fees	\$31,175.18
Rental Income (Busybodies)	\$12,425.00
Votive Candles	\$5,046.25
Mass Stipend Income	\$4,625.00
Gifts and Bequests	\$157,353.80
TOTAL INCOME	\$765,830.77

EXPENSES	
Salaries and Wages:	
Lay Employees	\$220,262.45
Clergy	\$64,671.89
Pastor Admin Allowance	\$2,300.00
Extra Priests	\$11,350.00
Mass Stipend Expense	\$5,340.00
Payroll Taxes (FICA, Medicare)	\$16,477.09
Employee Benefits (Medical, Pensions)	\$45,069.01
Contributions & Assessments:	
Donations	\$25,374.83
Cathedraticum & Schools*	\$101,279.00
Professional Fees:	
Bookkeeping	\$12,484.47
Faith Direct Fees	\$5,069.83
Musicians & Others	\$23,890.00
Other: retreats, workshops	\$6,665.00
Insurance	\$15,744.00
Supplies and Equipment:	
Textbooks	\$15,934.62
Food & Catering (all events)	\$10,346.72
Liturgical (votives, flowers, hosts, etc.)	\$13,366.14
Janitorial & Office Supplies	\$12,507.44
Appliances, Tools, Equipment	\$416.52
Repairs / Maintenance (trash, lawn, snow)	\$61,097.74
Other Expenses:	
Bank Charges	\$1,250.03
Faith Direct Credit Card Fees	\$4,249.47
Leases & Rentals	\$6,915.75
Postage & Printing	\$2,731.28
Raffle (prizes, costs)	\$4,622.49
Other Services	\$15,738.44
Other (subscriptions, dues, fees, etc.)	\$1,583.78
Utilities:	
Telephone, Cable TV, Internet	\$8,323.87
Electric, Heating Oil, Gas, Water	\$41,966.56
Property Taxes (Busybodies):	-\$134.60
Miscellaneous:	
Other Fund Raiser Expenses	\$1,141.00
Religious Education Expenses	\$75.00
Reconciliation Discrepancies	-\$0.12
TOTAL EXPENSES	\$761,911.06
NET INCOME	\$3,919.71

* *Cathedraticum Expense: diocesan assessment on parishes to support both the bishop's office and parochial schools in the diocese.*