



St. Jerome Church

23 Half Mile Road
Norwalk, CT 06851
203-847-5349

October 5, 2017

Dear Parishioner:

Enclosed you will find the parish financial report for the fiscal year that ended on June 30, 2017. As usual there is good news and bad. The very good news is that last year we had a surplus of \$35,492, thanks to the "Honor Way Bricks" and a large grant from the Daphne-Seybolt Culpeper Foundation, as well as from Offertory income being ahead of budget by almost \$1,000. In addition, we cut expenses significantly, coming in over \$46,000 under budget, an impressive accomplishment.

The bad news is that we just lost our longtime rental with Busybodies. They closed after the budget was set and so we now have a \$48,000 hole in our current fiscal year budget. Our Finance Committee, however, is confident that we can cut expenses and possibly duplicate last year's under-budget accomplishment. We are in talks with another daycare to rent the upstairs rooms, but even if that goes through, it will take them until summer to be fully in operation. This year is going to be a challenge, but the future looks bright thanks to your generosity to the parish.

We are making expense cuts. The office will have reduced hours starting in January and maybe sooner. Starting in October, I will reduce my pastor's allowance from \$250 a month to \$150 and there will probably be some reduction in staff hours.

I also am enclosing an envelope for our request for help with capital improvements and our cash flow problems. The rectory needs some work on the outside and there is a large hump in the dining room floor. If you can make a gift to this annual collection, your generosity would be greatly appreciated.

If you have any questions about this report, anyone is welcome to make an appointment to look at our finances, or you can contact Jerry Holdridge the Finance Council chair. Thank you for your support of the parish and know that you are in our prayers.

Gratefully,

Fr. David Blanchfield, Pastor

July 1, 2016 to June 30, 2017 St. Jerome Parish Financial Statement

INCOME	
Offertory Collections:	
Sunday	\$497,797.25
Holy Days	\$28,215.00
Annual	\$0.00
Miscellaneous Offertory	\$12,833.11
Fundraisers:	
Raffle	\$30,490.00
Other Fundraisers	\$10,316.65
Bulletin Revenue	\$3,000.00
Interest	\$9.49
Religious Education Fees	\$37,500.00
Rental Income	\$32,560.00
Mass Stipend Income	\$3,599.00
Gifts and Bequests	\$123,128.42
TOTAL INCOME	\$784,988.67

EXPENSES	
Salaries and Wages:	
Lay Employees	\$242,719.64
Clergy	\$63,440.65
Pastor Admin Allowance	\$3,000.00
Religious Allowance	\$0.00
Extra Priests	\$7,125.00
Mass Stipend Expense	\$3,740.00
Payroll Taxes (FICA, Medicare)	\$18,059.22
Employee Benefits	\$46,630.62
Contributions & Assessments:	
Donations	\$31,105.18
Cathedraticum & Schools*	\$80,531.00
Professional Fees:	
Bookkeeping	\$11,472.55
Musicians	\$8,046.04
Other (speakers, retreats, etc.)	\$2,833.00
Insurance	\$16,797.13
Supplies and Equipment:	
Textbooks	\$12,610.07
Food & Catering (all events)	\$14,554.82
Liturgical (votives, flowers, etc.)	\$18,348.32
Janitorial & Office Supplies	\$11,252.22
Appliances, Tools, Equipment	\$1,051.48
Repairs & Maintenance	\$46,171.95
Other Expenses:	
Postage	\$1,555.62
Raffle (expenses)	\$11,928.99
Other Services	\$16,676.16
Other (printing, dues, rentals)	\$16,340.93
Utilities:	
Telephone, Cable TV, Internet	\$8,083.22
Electric, Heating Oil, Water	\$53,869.77
Property Taxes (Busybodies)	\$262.65
TOTAL EXPENSES	\$749,497.01
NET INCOME	\$35,491.66

* *Cathedraticum Expense: diocesan assessment on parishes to support both the bishop's office and parochial schools in the diocese.*