

St. Jerome
Finance Committee Meeting
October 16, 2007

Father Dave opened the meeting with a prayer.

Parish Financial review

Father informed the committee about the parish financial review that was being conducted by Robert Allred of Bliss and Allred and the progress that had been made to date. Mr. Allred told Father Dave that at the end of the process, the Diocese will provide the Parish with a document that will give us many years of history. There will be a full audit next year.

Budget 2008-2009

The Committee thoroughly reviewed the proposed budget for the fiscal year July 07 to June 08. It was pointed out that the preparation of the budget was very difficult because of the new Chart of Accounts which the Diocese has instituted. The new chart is so completely different from the old chart that all of last year's numbers had to be reclassified manually and then rebalanced to the actual totals on last years books. The preparation of the budget was made difficult because of the fact that some of the expenses were combined in different way than they were last year so a lot of details had to be reviewed to complete the budget. When the review was completed, the committee unanimously accepted the budget.

Miscellaneous

Father Dave will send the parish financial statement for the year ended 6/30/07 to all families.

A tent has been ordered for the walkway outside the church

Once per month we will remind parishioners to sign up for Faith Direct.

Next Meeting

The next meeting will be scheduled for some time after Bob Allred has finished his review. The meeting will probably be in January after the first half of the year financial statements are completed.